

# Northbridge

Town Hall, 7 Main Street, Whitinsville, MA 01588

**Phone** 508-234-0820 **Fax** 508-234-5834 **Board Meeting** Third Wednesday of each month

**Board Members** John Meagher (*Chairperson*), Muriel Barry, Theresa Cenedella, Jeanne Sohigian, Sharon Susienka

**Administrator** Beth Desmarais

## Investment

### RETURN

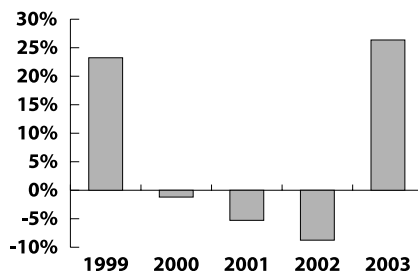
<b>2003</b>	26.36%
<b>1999-2003</b>	5.86%
<b>1985-2003</b>	11.26%
<b>Target</b>	8.12%

### 2003

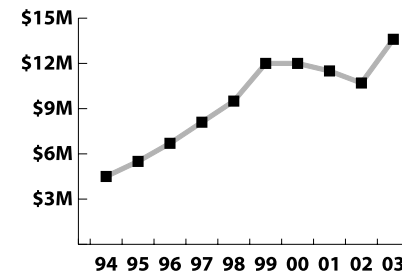
#### Market

**Value** \$13.6M

### Investment Return



### Asset Growth (Market Value)



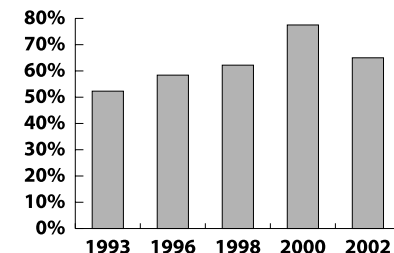
## Actuarial

<b>Funded Ratio</b>	65.0%
<b>Date of Last Valuation</b>	1/02
<b>Actuary</b>	Stone
<b>Assumed Rate of Return</b>	8.25%

<b>Funding Schedule</b>	Increasing 3.75%
<b>Year Fully Funded</b>	2028

<b>Active Members</b>	189
<b>Retired Members</b>	96

### Funded Ratio



## Disability

### RETIREMENT STATISTICS (as of 12/31/03)

<b>Disability Panel Requests</b>	1	<b>Disability Retirement Approvals</b>	1	<b>Accidental Death Approvals</b>	0
<b>RTS Reviews</b>	0	<b>RTS Exams</b>	0	<b>Restored to Service</b>	0